CITY OF ELGIN, OREGON

RESOLUTION 1991-25

A RESOLUTION AUTHORIZING A CITY OFFICIAL TO SIGN DOCUMENTS REQUIRED BY THE U.S.D.A. FARMERS HOME ADMINISTRATION, FOR SEWER LOAN FUNDS

WHEREAS, The U.S.D.A. Farmers Home Administration will loan to the City of Elgin, funds for making necessary sewer system improvements, and;

WHEREAS, The City is required to authorize and/or certify several documents for closing the loan, and;

WHEREAS, The City of Elgin has approval to issue General Obligation Bonds up to the amount of $300,000 and Revenue Bonds up to the amount of $120,000 for a sewer improvement project, and;

WHEREAS, The City Council has accepted the sewer improvement project as complete, and;

WHEREAS, The closing for the FmHA bonds is scheduled to be in Portland, Oregon on December 17, 1991;

NOW THEREFORE BE IT RESOLVED, That the common council of the City of Elgin hereby approves the signature of the Mayor, or a Councilor or the City Recorder/Administrator on the required documents for closing the Farmers Home Administration bonded loan(s).

PASSED AND ADOPTED this 10th day of December 1991;

With Councilors voting as follows:
6 Ayes, Ø Nays, Ø Abstentions, 1 Absent.

Signed;

Rodney O. Spikes
Rodney D. Spikes, Mayor

Attest:

12/10/91
F. Joseph Garlitz, Recorder/Administrator